Mahaveer Infoway Ltd

Date: 14.02.2020

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Mahaveer Infoway Limited held on Friday, the 14th day of February, 2020 at 11.00 A.M. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016. The following businesses were duly considered and approved by the Board:

1. Un-audited financial results of the Company for the quarter and Nine Months ended 31st December, 2019.
2. Limited Review Report for the quarter and Nine Months ended 31st December, 2019.

The meeting of the Board of Directors commenced at 11.00 A.M. (IST) and concluded at 6:10 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Mahaveer Infoway Limited

MAHAVEER INFOWAY LTD. HYDERABAD

Ashok Kumar Jain
(Managing Director)
(DIN: 00043840)

MAHAVEER INFOWAY LIMITED, CIN - L65910TG1991PLC012704,
ADDRESS – 7-1-24/2/C, 301/A, DHANSI SURABHI COMPLEX, GREENLANDS, BEGUMPET, HYDERABAD, TELANGANA-500016
TEL : +91-40-66134054 FAX : +91-40-66134055 EMAIL : INFO@MINFY.COM WWW.MINFY.COM

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated Un-audited Results for the Quarter and Nine Months ended 31.12.2019

(Rs. In Lakhs)

S.No	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	**Revenue from Operations**	152.58	24.77	33.18	212.30	129.25	168.19	152.58	24.77	852.31	212.30	2768.26	3053.76
II	**Other Income**	0.00	0.00	0.00	0.00	0.12	42.34	0.00	0.00	0.00	0.00	0.17	42.74
III	**Total Revenue (I+II)**	**152.58**	**24.77**	**33.18**	**212.30**	**129.37**	**210.53**	**152.58**	**24.77**	**852.31**	**212.30**	**2768.43**	**3096.50**
IV	**Expenses**												
	Cost of Material Consumed			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	121.39	13.67	32.60	167.24	127.99	204.19	121.39	13.67	608.86	167.24	1786.48	2077.38
	Changes in inventories of finished goods, Work in progress and Stock in trade	5.47	0.00	0.52	6.29	0.53	6.18	5.47	0.00	0.52	6.29	5.46	6.18
	Employee Costs	0.21	0.74	1.55	1.68	4.82	10.26	0.21	0.74	241.63	1.68	912.97	882.75
	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	6.95	7.00	8.77	21.61	22.89	34.51	6.95	7.00	10.55	21.61	28.25	70.09
	Depreciation and Amortisation expense	1.02	1.02	1.10	4.17	2.60	8.57	1.02	1.02	6.31	4.17	7.81	19.34
	Other Expense	4.64	16.30	3.75	23.95	6.02	10.19	4.64	16.30	10.88	23.95	55.01	84.95
	Total Expenses	**139.67**	**38.73**	**48.29**	**224.94**	**164.85**	**273.90**	**139.67**	**38.73**	**878.75**	224.94	**2795.98**	**3140.69**
V	**Profit/(Loss) from before Exceptional Items and tax (III-IV)**	12.91	(13.96)	(15.11)	(12.63)	(35.48)	(63.37)	12.91	(13.96)	(26.44)	-12.63	(27.55)	(44.19)
VI	**Exceptional Items**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) before tax (V-VI)**	12.91	(13.96)	(15.11)	(12.63)	(35.48)	(63.37)	12.91	(13.96)	(26.44)	-12.63	(27.55)	(44.19)
VIII	**Tax Expense:**			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	6.27	0.00	0.00	0.00	0.00	0.00	12.22
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-5.42	0.00	0.00	0.00	0.00	0.00	-5.42

IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	12.91	(13.96)	(15.11)	(12.63)	(35.48)	(64.22)	12.91	(13.96)	(26.44)	-12.63	(27.55)	(50.99)
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	-0.56	0.00	0.00	0.00	0.00	0.00	-0.56
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	12.91	(13.96)	(15.11)	(12.63)	(35.48)	(64.78)	12.91	(13.96)	(26.44)	-12.63	(27.55)	(51.55)
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be relclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	12.91	(13.96)	(15.11)	(12.63)	(35.48)	(64.78)	12.91	(13.96)	(26.44)	-12.63	(27.55)	(51.55)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.23	(0.25)	(0.27)	(0.23)	(0.64)	(1.18)	0.23	(0.25)	(0.48)	-0.23	(0.50)	(0.94)
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.23	(0.25)	(0.27)	(0.23)	(0.64)	(1.18)	0.23	(0.25)	(0.48)	-0.23	(0.50)	(0.94)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

Notes:

1 The above financial results for quarter and nine Months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday 14th Day of February 2020. Same is available on company's website at www.minfy.com

2 The company has complied wih the Accounting Standard-34 relating to segment wise reporting.

3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

4 **Reconcilaition of Net Profit reported under Indian GAAP for the Quarter and Nine Months ended 31st December, 2019 with Ind AS is furnished below:**

Particulars	Standalone			Consolidated		
	Quarter Ended 31.12.19	Quarter Ended 31.12.18	Year Ended 31.03.19	Quarter Ended 31.12.19	Quarter Ended 31.12.18	Year Ended 31.03.19
Net Profit as per previous GAAP	12.91	(15.11)	(64.78)	12.91	(26.44)	(51.55)
Increase in profit due to:						
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	12.91	(15.11)	(64.78)	12.91	(26.44)	(51.55)
Other Comprehensive Income	NIL	NIL	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	12.91	(15.11)	(64.78)	12.91	(26.44)	(51.55)

For Mahaveer Infoway Limited

MAHAVEER INFOWAY LTD. HYDERABAD

Ashok Kumar Jain
(Managing Director)

Place: Hyderabad
Date: 14.02.2020

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and nine months ended 31.12.2019

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months ended		Year ended	Quarter Ended			Nine Months ended		Year ended
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue												
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.12	0.00	0.00	0.00	0.00	0.00	1.50
B.Segment B - IT & Consultancy	0.00	0.00	0.00	0.00	0.00	20.55	0.00	0.00	819.13	0.00	2717.20	2874.18
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	152.58	24.77	33.18	212.30	129.37	221.10	34.96	34.96	33.18	212.30	51.23	221.51
Total	152.58	24.77	33.18	212.30	129.37	241.77	34.96	34.96	852.31	212.30	2768.43	3097.19
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	**152.58**	**24.77**	**33.18**	**212.30**	**129.37**	**241.77**	**34.96**	**34.96**	**852.31**	**212.30**	**2768.43**	**3097.19**
2. Segment Results												
A.Segment A - Mobiles	(11.39)	(14.68)	(7.84)	(27.28)	(12.59)	(32.58)	(11.39)	(14.68)	(7.84)	-27.28	(21.83)	(39.20)
B.Segment B - IT & Consultancy	0.00	0.00	0.00	0.00	0.00	1.04	0.00	0.00	(9.55)	0.00	16.84	55.23
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	31.24	7.72	1.50	40.22	0.00	2.12	31.24	7.72	1.50	40.22	5.68	2.53
Total	**19.85**	**(6.96)**	**(6.34)**	**12.94**	**(12.59)**	**(29.42)**	**19.85**	**(6.96)**	**(15.89)**	**12.94**	**0.69**	**18.56**
Less (i)Interest	6.95	7.00	8.77	25.57	22.89	34.51	6.95	7.00	10.55	25.57	28.24	70.09
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00